

Message Text

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PAGE 01 STATE 149510

61

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DRAFTED BY: XMB/MCLAPP:DR

APPROVED BY: EB/OCA/REP/LAKLIEFORTH

XMB:JDBIERMAN

EB/IFD/ODF:EMLINTON

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R 111516Z JUL 74

FM SECSTATE WASHDC

TO AMEMBASSY CARACAS

UNCLAS STATE 149510

E.O. 11652: N/A

TAGS: BPRO

SUBJECT: FCIA CREDIT INSURANCE REQUEST FOR RENEWAL OF \$200,000
POLICY

1. EXIMBANK HAS REQUEST FOR RENEWAL OF A \$200,000 FCIA
INSURANCE POLICY FOR ATLAS METAL C.A. OF BAROUISIMETO, VENEZUELA.
WE HAVE RECEIVED CONFLICTING BANK CREDIT REPORTS ON THE SUBJECT
MAKING A DECISION ON RENEWAL OF THE POLICY VERY DIFFICULT.

2. FNCB IN CARACAS AND BANCO DE LA CONSTRUCTON Y DE ORIENTE
GIVE FAVORABLE REPORTS WHILE BANCO MERCANTIL Y AGRICOLA IS
UNFAVORABLE. IN ADDITION, EXIMBANK HAS BEEN TOLD THAT THE FIRM
IS OPERATING UNDER A MORATORIUM APPLIED BY A JUDGE.

3. EXIMBANK WOULD APPRECIATE A READING ON ATLAS METAL FROM THE
EMBASSY ESPECICALLY IN REGARDS TO THE APPARENT CONFLICT IN THE
BANK REPORTS. KISSINGER

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Message Attributes

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Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
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